



Minnesota Ag News – Grain Stocks

USDA, NASS, Minnesota Field Office
P.O. Box 7068 – St. Paul, MN 55107
(651) 201-6030 · (651) 201-6092 FAX

Email: nass-mn@nass.usda.gov - Homepage: <http://www.nass.usda.gov>

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Cooperating with the Minnesota Department of Agriculture

MINNESOTA SOYBEAN STOCKS UP 6 PERCENT FROM PREVIOUS YEAR

SOYBEANS stored in all positions were at 256 million bushels, up 6 percent from a year earlier, based on the December 1 Grain Stocks Survey, according to the USDA, NASS, Minnesota Field Office. On-farm stocks were 145 million bushels, an increase of 4 percent from December 1, 2009.

CORN stocks in all positions totaled 1.21 billion bushels, nearly equal to last year’s record high stocks level. On-farm stocks were 900 million bushels, a decrease of 3 percent from the previous year.

ALL WHEAT stocks in all positions totaled 89.3 million bushels, up 9 percent from the previous year. On-farm stocks, at 58 million bushels, accounted for 65 percent of the total.

BARLEY stocks in all positions totaled 12.5 million bushels, down 1 percent from a year earlier. On-farm stocks of 2.3 million bushels accounted for 18 percent of the total.

OAT stocks in all positions totaled 37.3 million bushels, down 10 percent from a year earlier. On-farm stocks, at 5.6 million bushels, accounted for 15 percent of the total.

U.S. HIGHLIGHTS

Corn Stocks Down 8 Percent from December 2009
Soybean Stocks Down 3 Percent
All Wheat Stocks Up 8 Percent

Corn stored in all positions on December 1, 2010 totaled 10.0 billion bushels, down 8 percent from December 1, 2009. Of the total stocks, 6.30 billion bushels are stored on farms, down 15 percent from a year earlier. Off-farm stocks, at 3.74 billion bushels, are up 7 percent from a year ago. The September - November 2010 indicated disappearance is 4.11 billion bushels, compared with 3.86 billion bushels during the same period last year.

Soybeans stored in all positions on December 1, 2010 totaled 2.28 billion bushels, down 3 percent from December 1, 2009. Soybean stocks stored on farms totaled 1.09 billion bushels, down 11 percent from a year ago. Off-farm stocks, at 1.19 billion bushels, are up 7 percent from last December. Indicated disappearance for September - November 2010 totaled 1.20 billion bushels, up 4 percent from the same period a year earlier.

All wheat stored in all positions on December 1, 2010 totaled 1.93 billion bushels, up 8 percent from a year ago. On-farm stocks are estimated at 550 million bushels, down 2 percent from last December. Off-farm stocks, at 1.38 billion bushels, are up 13 percent from a year ago. The September - November 2010 indicated disappearance is 522 million bushels, up 22 percent from the same period a year earlier.

DECEMBER 1 MINNESOTA & U.S. GRAIN STOCKS

COMMODITY	2009			2010			2010/2009
	ON FARM	OFF FARM	TOTAL ALL POSITIONS	ON FARM	OFF FARM	TOTAL ALL POSITIONS	
<i>-1,000 BUSHELS- PERCENT</i> MINNESOTA							
CORN	930,000	275,284	1,205,284	900,000	305,129	1,205,129	100
SOYBEANS	140,000	101,462	241,462	145,000	111,073	256,073	106
ALL WHEAT	59,000	23,067	82,067	58,000	31,284	89,284	109
BARLEY	3,300	9,332	12,632	2,300	10,172	12,472	99
OATS	7,000	34,271	41,271	5,600	31,666	37,266	90
UNITED STATES							
CORN	7,405,000	3,497,460	10,902,460	6,302,000	3,737,877	10,039,877	92
SOYBEANS	1,229,500	1,109,050	2,338,550	1,091,000	1,185,860	2,276,860	97
ALL WHEAT	558,800	1,222,891	1,781,691	550,000	1,377,755	1,927,755	108
BARLEY	114,630	91,759	206,389	91,660	89,460	181,120	88
OATS	43,000	67,629	110,629	34,100	66,976	101,076	91